

RESOLUTION 2025-02


WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the Capital Region Community Development District, hereinafter referred to as "District", General Fund Budget and Capital Reserve Fund Budget for Fiscal Year 2024, and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CAPITAL REGION COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The General Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. The Capital Reserve Fund Budget is hereby amended in accordance with Exhibit "B" attached.
3. This resolution shall become effective this 10th day of October, 2024 and be reflected in the monthly and fiscal Year End 9/30/24 Financial Statements and Audit Report of the District

*Capital Region
Community Development District*

by: 
Chairman

Attest:

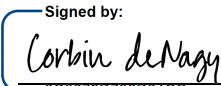
by: 
Secretary

EXHIBIT A & B

Capital Region
Community Development District

Budget Amendment
FY 2024



Capital Region
Community Development District
Budget Amendment
General Fund
Exhibit A

Description	Actuals Thru 8/31/24	Adopted Budget FY2024	Proposed Increase/ (Decrease)	Budget Amendment FY 2024
<u>REVENUES:</u>				
Special Assessments - On Roll	\$ 1,739,288	\$ 1,722,305	\$ -	\$ 1,722,305
Special Assessments - Direct St Joe	286,947	287,187	-	287,187
Interest income	53,567	10,000	46,567	56,567
Miscellaneous Revenue	940	-	940	940
Carry Forward Surplus	809,752	-	255,486	255,486
TOTAL REVENUES	\$ 2,890,493	\$ 2,019,492	\$ 302,993	\$ 2,322,485
<u>EXPENDITURES:</u>				
<u>Administrative:</u>				
Supervisor Fees	\$ 6,600	\$ 12,000	\$ -	\$ 12,000
FICA Taxes	505	918	-	918
Engineering	4,025	15,000	-	15,000
Attorney	26,197	37,000	-	37,000
Annual Audit	3,925	3,925	-	3,925
Annual Report	-	500	-	500
Assessment Administration	12,190	12,190	-	12,190
Arbitrage Rebate	1,800	1,800	-	1,800
Dissemination Agent	7,288	7,950	-	7,950
Trustee Fees	15,220	15,520	-	15,520
Management Fees	49,605	54,114	-	54,114
Information Technology	2,721	2,968	-	2,968
Website Maintenance	1,166	1,272	-	1,272
Record Storage	-	150	-	150
Telephone	-	300	-	300
Travel & Per Diem	250	2,000	-	2,000
Postage & Delivery	898	1,000	-	1,000
Insurance General Liability	11,587	12,874	(1,287)	11,587
Printing & Binding	702	2,000	-	2,000
Legal Advertising	1,114	3,500	-	3,500
Other Current Charges	986	1,600	-	1,600
Office Supplies	2	200	-	200
Dues, Licenses & Subscriptions	175	175	-	175
Capital Outlay	-	250	-	250
TOTAL ADMINISTRATIVE	\$ 146,954	\$ 189,206	\$ (1,287)	\$ 187,919

Capital Region
Community Development District
Budget Amendment
General Fund
Exhibit A

Description	Actuals Thru 8/31/24	Adopted Budget FY2024	Proposed Increase/ (Decrease)	Budget Amendment FY 2024
<i>Operations & Maintenance</i>				
<u>Field Expenditures</u>				
Property Insurance	\$ 14,178	\$ 13,898	\$ 280	\$ 14,178
Management Fees	134,979	147,250	-	147,250
Security	-	7,000	(7,000)	-
Utilities-Electric/Water	45,805	57,800	-	57,800
Landscape Maintenance - Contract	977,400	1,066,255	-	1,066,255
Landscape Maintenance - New Units/Street Tree	3,180	5,500	-	5,500
Pond Maintenance - Contract	9,710	15,000	-	15,000
Pond Repairs - Current Units	117,061	40,000	88,000	128,000
Irrigation Maintenance - Contract	47,949	55,280	-	55,280
Irrigation Maintenance - New Units	-	500	-	500
Irrigation Repairs - Current Units	42,239	45,000	-	45,000
SWMF Operating Permit Fees	6,705	7,803	-	7,803
Preserve Maintenance	54,232	40,000	20,000	60,000
Tot Lot Inspection/Maintenance	5,951	7,500	-	7,500
Tree Removal/Trimming/Cleanup	125,116	38,000	150,000	188,000
Alleyway Maintenance	11,191	5,000	7,000	12,000
Miscellaneous Maintenance	14,122	7,500	7,000	14,500
Special Events	8,836	-	9,000	9,000
Other - Contingency	(25)	5,000	-	5,000
Capital Expenditures	12,009	25,000	-	25,000
Reserve for Capital - R&R	233,000	233,000	-	233,000
Common Area Maintenance	27,787	8,000	30,000	38,000
Enhancement/Beautification	-	-	-	-
TOTAL FIELD EXPENDITURES	\$ 1,891,425	\$ 1,830,286	\$ 304,280	\$ 2,134,566
TOTAL EXPENDITURES	\$ 2,038,378	\$ 2,019,492	\$ 302,993	\$ 2,322,485
EXCESS REVENUES (EXPENDITURES)	\$ 852,115	\$ -	\$ -	\$ -

Capital Region
Community Development District
Budget Amendment
Capital Reserve Fund
Exhibit B

Description	Actuals Thru 8/31/24	Adopted Budget FY2024	Proposed Increase/ (Decrease)	Budget Amendment FY 2024
<u>REVENUES:</u>				
Capital Reserve Contribution	\$ 233,000	\$ 233,000	\$ -	\$ 233,000
Interest	18,205	-	20,000	20,000
Designated reserves	296,346	295,746	600	296,346
TOTAL REVENUES	\$ 547,551	\$ 528,746	\$ 20,600	\$ 549,346
<u>EXPENDITURES:</u>				
<u>Capital Outlay</u>				
Playground System	\$ 80,000	\$ -	\$ 80,000	\$ 80,000
Other Charges	314	600	-	600
TOTAL EXPENDITURES	\$ 80,314	\$ 600	\$ 80,000	\$ 80,600
<u>Other Sources/(Uses)</u>				
Transfer in/(Out)	\$-	\$-	\$-	\$-
TOTAL OTHER SOURCES/(USES)	\$-	\$-	\$-	\$-
EXCESS REVENUES (EXPENDITURES)	\$ 467,238	\$ 528,146	\$(59,399)	\$ 468,747